LIMITLESS VIP

VIP Lifestyle & Entertainment Agency

WHITE PAPER

LIMITLESS - VIP

Limitless – VIP is a crypto currency that is designed specifically to suit your needs in this Blockchain era.

VIP will be the exclusive currency for Limitless VIP, a VIP Lifestyle and Entertainment Agency. It will also be the exclusive currency of future development, Limitless Island, a luxury resort style holiday destination with time share possibilities. VIP will be the exclusive currency for buying and selling of goods and services on Limitless Island. The VIP technology will enable instant payments to anyone, anywhere in the world with zero transaction time delays.

The Limitless – VIP platform caters for all the problems of existing platforms by providing a seamless and easy to use interface which is more secure than ever and is also insured. With the use of Limitless – VIP, your transactions are safe, secure and protected.



BACKGROUND

With the advent of the digital currencies, payments with traditional currency/banknotes have been on the decline with more people preferring contactless payments. Even though most payments are still conducted with cash there is a gradual shift from the use of cash to digital currencies for payments. The comparison between digital currencies and traditional currencies are provided below:

Digital Currencies

Digital currencies exists only in the digital form. It does not exist in physical forms like banknotes and coins. Digital currencies exhibit some of the properties associated with physical currencies, however, they offer instantaneous and borderless transactions. One of the most popular forms of digital currency is crypto currency. Limitless – VIP is a crypto currency that functions like traditional money.

Traditional Currencies

Traditional money also known as Fiat currencies such as the Dollar, Euro, or Yen, all have something very unfortunate in common. These currencies are uncapped, centralized, and regulated. All of the traditional currencies are controlled by a central establishment that prints money based on the needs of the economy and how they deem fit. This form of traditional currency has a lot of weakness.



ADVANTAGES OF DIGITAL CURRENCIES OVER TRADITIONAL CURRENCIES

Trust

Zero International Transfer Fees

Due to the fact that digital currencies exist on the internet. there is no border barrier that limits it. Traditional means of sending money across borders usually accrues huge fees which made it very discouraging in sending funds to people outside a particular zone. Limitless – VIP provides zero international transfer fees, making it a lot more desirable than transferring fiat currency across borders.

Money stored in the bank are usually not just kept in the vault in the bank, until when it is needed. Such funds are invested and traded on capital markets for a profit to the banks. With Digital currencies like Limitless – VIP, personal funds are kept in personalized wallets that helps in keeping the money. This removes the risk of losing your funds to greedy institutions like bank.



Responsible Money Creation

Fiat currency is usually created as interest-bearing debt. Fiat is only produced when it is borrowed into existence and in which such individuals that borrows such funds have to pay an interest to profit-seeking banks.

This system enriches commercial banks and gives them the opportunity to control the creation of money at a profit. Digital currencies help to solve this problem. Most digital currencies like VIP have a fixed supply that can ever be produced. This is an advantage as it helps to maintain stability to the economy and prevents unnecessary borrowing.

Access to Everyone

Traditional currencies are usually plagued with issues such as quantitative easing, a process whereby a central bank purchases existing government bonds (gilts) in order to pump money into the financial system. Quantitative Easing (QE) is regarded as a last resort to stimulate spending in an economy when interest rates fail to work. VIP is available to everyone anywhere around the globe making it a global currency that helps solve the problems that could be encountered with traditional currencies.

Clearly, VIP provides a huge advantage over traditional currencies which makes shopping a simpler and faster experience with huge cost savings. Beyond these individualistic advantages, they also do away with the disease of centralization and allow for a completely incorruptible system which is self-sustaining. This makes our coin, the VIP, the coin for all.



INTRODUCTION TO LIMITLESS (VIP)

VIP is a green digital currency which was created in January, 2014. It was developed to be the exclusive currency for Limitless Island, a vision that we are working towards. The VIP technology enables instant payments to anyone, anywhere in the world, however, the short-term use case for Limitless – VIP will be a payment option for Limitless VIP services.

Limitless – VIP has been developed on Blockchain technology which was first used by Bitcoin. **VIP COIN FRONT**





The Blockchain enables transactions that require no central authority in managing transactions and issuing money is carried out collectively by the network. Limitless – VIP Core is the name of open source software which enables the use of, VIP, the currency.

Limitless – VIP development was first inspired by the Litecoin model and then August 2018 upgraded to Dash/Pivx based source code, with a slightly modified GUI. Limitless – VIP also proudly boasts masternodes, proof of stake and privacy features.

VIP COIN BACK





MAIN FEATURES OVERVIEW

In order to promote an even ratio between staking nodes and masternodes in the network, VIP will utilize a variable Seesaw Reward Balance System that dynamically adjusts its block reward size between masternodes and staking nodes.

Each VIP Proof of Stake (hereinafter POS) block reward is split with 30% dedicated to POS and 70% dedicated to masternode mining rewards. The reward portion is further split dynamically via the Seesaw Reward Balance System between masternodes and staking nodes. At the root of Limitless – VIP the logic is simple.

The higher the masternode count, the smaller the reward portion of each block that will be paid out to the masternodes and the staking nodes. Conversely, when the masternode count falls, the masternode reward portion is increased and the staking node reward portion increased.



PROOF OF STAKE 2.0 OVERVIEW

To achieve consensus; Proof of Stake 2.0 (POS) requires nodes running a wallet software proving that it has coins in the Blockchain (Ledger) in order to verify a block of transactions. The participating nodes receive a reward proportional to their stake (amount of VIP in the wallet) per set period. This means that with more participating nodes (with roughly even amounts of VIP) the network becomes very secure due to the increased difficulty of owning a majority of coins in the network.

MASTERNODES OVERVIEW

Masternodes are nodes running the same wallet software on the same blockchain to provide extra services to the network.

For providing such services, masternodes are also paid a 70% reward for each block. This can serve as a passive income to the masternode owners minus their running cost.

ATTRIBUTES OF (VIP) WALLET

A wallet stores the information necessary to transact VIP. While wallets are often described as a place to hold or store VIP. Due to the nature of the system, VIP are inseparable from the blockchain transaction ledger. A better way to describe a wallet is something that 'stores the digital credentials for your VIP holdings' and allows one to access (and spend) them.



PRIVACY

VIP is pseudonymous, meaning that funds are not tied to real-world entities but rather VIP addresses. Owners of VIP addresses are not explicitly identified, but all transactions on the blockchain are public. In addition, transactions can be linked to individuals and companies through "idioms of use" (e.g. transactions that spend coins from multiple inputs indicate that the inputs may have a common owner) and corroborating public transaction data with known information on owners of certain addresses.



ELECTRONIC COMMERCE SYSTEM

With VIP, you can buy and sell goods and services online. Our coin supports a wide range of transactions online making it a currency of choice for all online business entrepreneurs. VIP connects one network to another using Blockchain as a medium of exchange.

HOW VIP WORKS

VIP is built on the blockchain tasked with democratizing global currency. VIP is not a currency controlled by governments or banks. It is a decentralized crypto currency that is owned, operated and re-distributed by the People. VIP is safer than traditional currency (e.g. USD). Access to your digital currency requires security checks/verifications that are not possible with traditional currency, furthermore VIP is stored in an online Ledger called a blockchain that is backed up by different Peers across the world, which means the currency remains entirely secured and always available while being fully transparent.



LIMITLESS VIP SERVICES: Transforming Tourism into an Economic and Social Phenomenon

Over the decades tourism has experienced continued growth and deepening diversification to become one of the fastest growing economic sectors in the world. Modern tourism is closely linked to development and encompasses a growing number of new destinations.

These dynamics have turned tourism into a key driver for socio-economic progress. Today, the business volume of tourism equals or even surpasses that of oil exports, food products or automobiles. Tourism has become one of the major players in international commerce, and at the same time represents one of the main income sources for many developing countries.

This growth goes hand in hand with an increasing diversification and competition among destinations. This global spread of tourism in industrialized and developed nations/states have produced economic and employment benefits in many related sectors from construction to agriculture and telecommunications.

The contribution of tourism to economic well-being depends on the quality and the revenues of the tourism offer. Limitless VIP promises to transform the tourism industry.



ABOUT LIMITLESS ISLAND

Apart from being a payment option for Limitless VIP, the ultimate goal of VIP is to be the exclusive currency of future development Limitless Island, a luxury resort style holiday destination with time share possibilities. Limitless Island is a huge project that will span over a 5-year period, during this process investors will have clear milestone targets.

LIMITLESS ISLAND AERIAL VIEW





Currently in its funding phase Limitless – VIP envisions progress to Limitless Island, as follows:

Year 1

Choose a location as well as draft an architect and developer that specializes in construction on islands. A water supply made available through a combination of water collection and reverse-osmosis facilities. A water treatment/recycling facility to deal with water once used.

To power the island a combination of solar panels/turbines and equipment to store power (or run an underwater cable from the nearest power source).

Year 2

Landscaping and foundations, building starts running all the way through years 3, 4 and 5.

Possibilities to have parts of Limitless Island operational by year 2 are desirable. Limitless Island will create jobs and contribute to tourism in a big way. The potential for Limitless Island to be in almost every country like China Town has a potential to expand to franchise possibilities or full ownership all using VIP.

Thus, the potential of multiple Limitless Islands all using VIP as its currency.



BREWBIES

The main attraction on Limitless Island will be Brewbies, a jazz bar/lounge, very high end Upmarket venue. Picture a Grand piano, a Saxophone, a Bass player and a woman singing in front of a 1970's style microphone, wearing a red velvet dress with a long slit up to her thigh singing Vintage Café.





Oxblood-leather-VIP-sofa

The lounge area offers luxury and class, guests rest in leather oxblood sofas, the VIP currency sign makes up the center button pulling the leather inward to create that classy effect, polished dark wood for the base of the sofas. The bar is finished with highly polished wood with brass fixtures, a luxuriously soft carpet with the Limitless – VIP logo imprinted. A world class casino running on VIP with Limitless – VIP poker chips in use across all tables.

Golf Course

Limitless Island will be home to a golf course that demands a listing among the best in the world, hosting international tournaments and catering for the best players in the world.

It's a litestyle.

DESIGNS, PLANNING AND DEVELOPMENT OF LIMITLESS ISLAND

Our goal is to build, conserve, protect and improve the Island, its natural resources, general amenities, its character, and its physical and natural environments.

The Island Plan is prepared under the auspices of the Planning and Building Laws and regulations. Our development work will be tested against urban design principles adopted in any country where it will be located, to ensure that we deliver quality in designing, architecting, planning and constructing. Thus, in developing and constructing the Island, specific regard will be made to all of the relevant purposes of the laws and regulations in the country of location

We will ensure that when the island is developed the development shall be in accordance with a development plan that provides for the orderly, comprehensive and sustainable development of land in a manner that best serves the interests of the people.







STRATEGIC PLAN

Plan, develop and maintain Limitless Island's infrastructure, protect and enhance the natural and built environment.

Through the Island Plan/planning process, we will ensure that the Island's natural beauty and environment is protected, whilst making inventive use of urban areas to cater and increase the quality of built design.

Introduce an integrated energy policy to secure an affordable and sustainable energy supply to meet the demand of energy needed on the Island.



CONCLUSION

With an ever-increasing number of destinations worldwide who have opened up to, and invested in tourism, turning it into a key driver of socio-economic progress through the creation of jobs and enterprises, export revenues, and infrastructure development, we believe that with our plans and strategies.

Limitless Island will emerge as one of the innovative and key players in this global fast growing industry. Our platform has come up with a secure payment means that will facilitate the progress of crypto currency transactions by making quick and adequate payment. The VIP platform also promises to be a very trustworthy and effective crypto currency service platform with customer satisfaction at the top of its operation.

Limitless – VIP will serve as stock value for Limitless Island, as well as an e-currency. With the VIP system synchronized with payment channel/API for auto web payment connection, VIP mobile integrated with QR code, VIP mobile wallet for ease of use/mobility and Snap-shot/Click payment, of which all will definitely facilitate mass adoption and thus cause increase in usage, thereby creating potential increase in VIP value and price. The bigger the Island growth in expansion the stronger VIP value becomes.

The VIP platform promises to revolutionize the tourism industry and we plan on being at the forefront of this revolution.



It's a lifestyle!